



Press release

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Swiss Financial Accounts

Household wealth in 2023

The Swiss National Bank is today publishing financial accounts data for Q4 2023. Data on household wealth are thus now available for the whole of 2023.

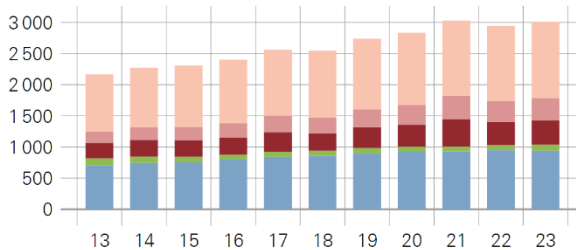
Financial assets held by households grew in 2023

Household financial assets increased by CHF 68 billion to CHF 3,014 billion (up 2.3%) in 2023. Households increased their insurance and pension scheme entitlements and invested in securities. They also benefited from rising stock market prices.

FINANCIAL ASSETS OF HOUSEHOLDS

All financial instruments; stocks

CHF billions



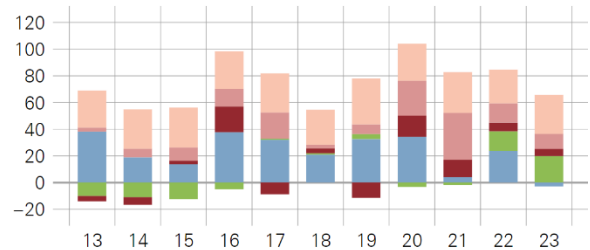
- Currency and deposits
- Shares and other equity
- Units in collective investment schemes
- Insurance and pension schemes
- Debt securities

Source(s): SNB

FINANCIAL ASSETS OF HOUSEHOLDS

All financial instruments; transactions

CHF billions



- Currency and deposits
- Shares and other equity
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Source(s): SNB

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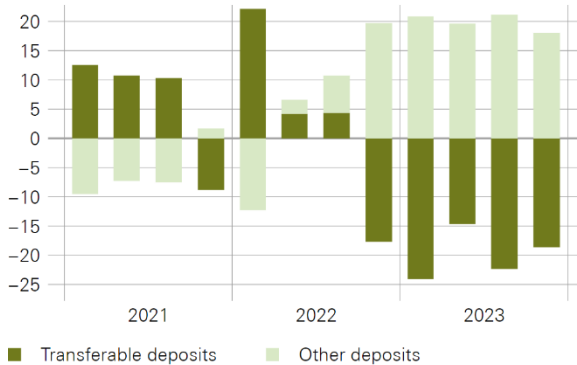
Interest rate rise led to reallocations in deposits and securities

The tightening of monetary policy led to rising interest rates on other deposits (e.g. time deposits) and debt securities (e.g. bonds). This altered the composition of deposits and securities: For example, households moved transferable deposits totalling CHF 80 billion to other deposits continuously throughout all quarters; in addition, they purchased debt securities in all quarters worth a total of CHF 20 billion – the highest volume since records began in 1999.

DEPOSITS OF HOUSEHOLDS

Transactions

CHF billions

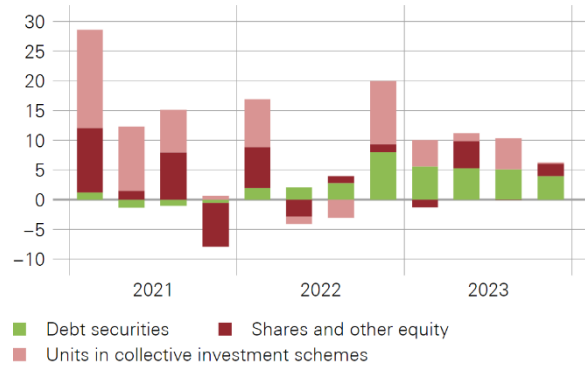


Source(s): SNB

SECURITIES HELD BY HOUSEHOLDS

Transactions

CHF billions



Source(s): SNB

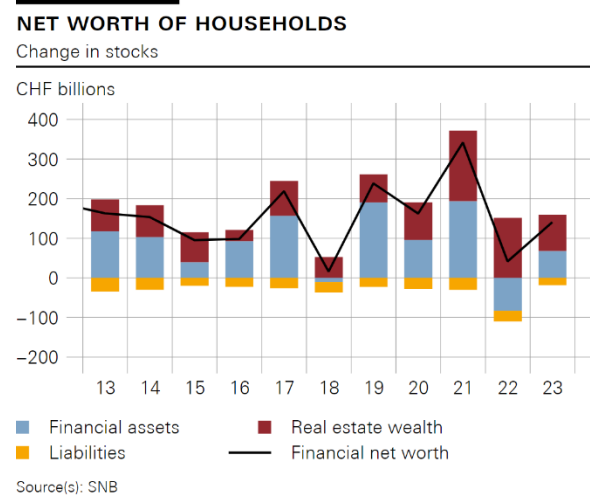
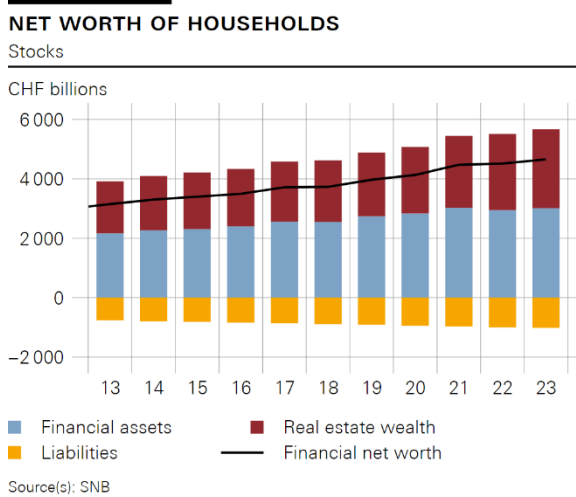
Real estate wealth and net worth of households continued to rise

Alongside financial assets, real estate wealth plays an important role in household wealth. At the end of 2023, the market value of real estate owned by households was CHF 2,659 billion, a year-on-year increase of CHF 91 billion (up 3.6%). The rise was due to the further increase in real estate prices.

Household liabilities, mainly mortgages, grew slightly over the course of 2023. They rose by CHF 18 billion to CHF 1,017 billion (up 1.8%).

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Overall, net worth (financial assets and real estate wealth less liabilities) increased by CHF 141 billion to CHF 4,656 billion (up 3.1%) in 2023. The rise of household financial assets and real estate wealth was significantly stronger than that of household liabilities.



Data offering on Switzerland’s financial accounts

Data on the [financial accounts](#) and [household wealth](#) can be accessed on the data portal in the form of charts and configurable tables. Annual and quarterly data for the period from Q4 1999 to Q4 2023 are currently available. Detailed [notes](#) on the methods used for the financial accounts and information on [changes and revisions](#) can also be found on the data portal.