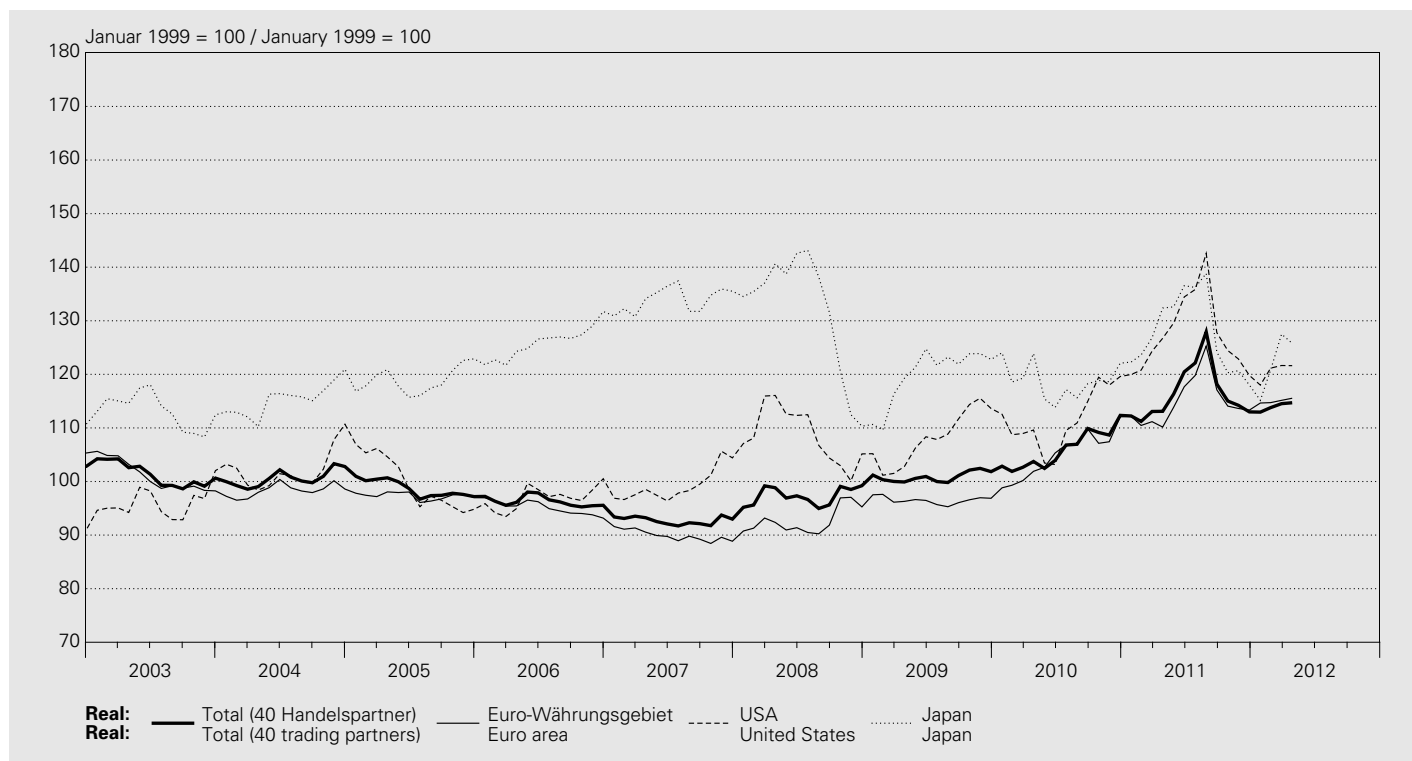


## G2 Wechselkursindizes (exportgewichtet gegenüber 40 Handelspartnern) Exchange rate indices (export-weighted vis-à-vis 40 trading partners)

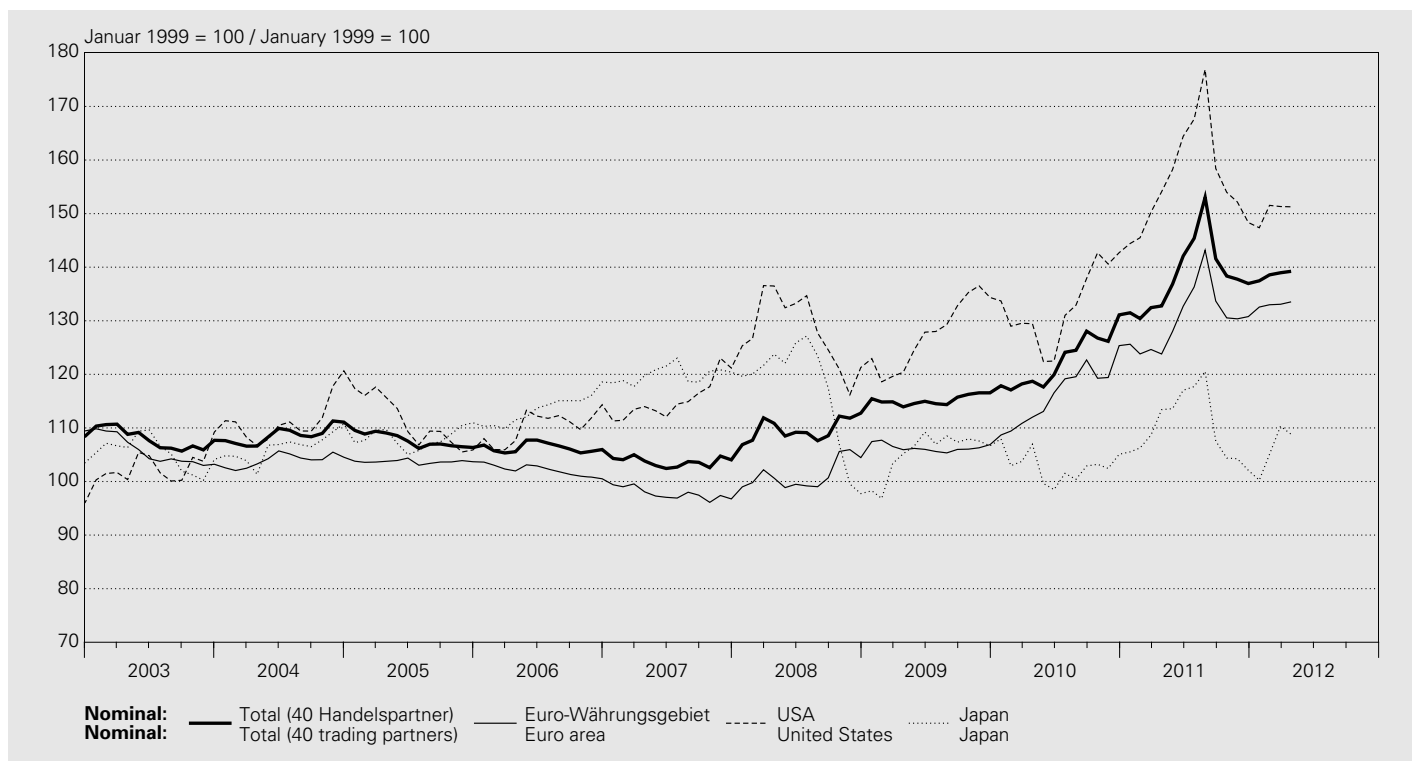


Januar 1999 = 100 / January 1999 = 100

Jahresmittel Monatsmittel  Annual average Monthly average	Total <sup>1</sup>		Europa Europe										Vereinigtes Königreich United Kingdom	
			davon / of which Euro-Währungsgebiet <sup>2</sup> Euro area <sup>2</sup>				davon / of which							
							Deutschland Germany		Frankreich France		Italien Italy			
	real	nominal	real	nominal	real	nominal	real	nominal <sup>3</sup>	real	nominal <sup>3</sup>	real	nominal <sup>3</sup>	real	nominal
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2002	100.8	105.6	104.0	110.8	105.9	109.4	107.6	.	107.2	.	104.3	.	97.4	97.8
2003	101.3	107.9	100.2	108.6	101.0	105.6	103.4	.	101.9	.	98.6	.	102.7	103.8
2004	100.6	108.7	97.4	107.2	98.3	104.0	101.0	.	99.0	.	95.8	.	98.7	100.3
2005	98.7	107.7	96.0	106.6	97.3	103.7	100.4	.	98.2	.	94.8	.	98.3	100.8
2006	96.3	106.3	93.5	105.0	95.1	102.1	98.3	.	96.1	.	92.4	.	95.3	98.9
2007	92.7	103.6	88.0	100.4	89.9	97.7	92.7	.	91.3	.	87.5	.	90.1	95.0
2008	97.1	109.6	91.6	105.2	92.6	101.2	95.8	.	94.2	.	89.8	.	107.1	114.3
2009	100.8	115.2	97.1	112.5	96.5	106.3	99.8	.	98.4	.	93.2	.	122.9	134.6
2010	105.8	122.4	104.4	122.2	104.8	116.2	108.6	.	106.6	.	101.0	.	126.2	141.7
2011	116.2	138.1	114.0	137.2	114.8	130.2	119.2	.	117.2	.	110.3	.	137.1	160.5
2011 04	113.1	132.8	109.4	130.4	110.2	123.8	114.5	.	112.3	.	106.1	.	134.1	155.3
2011 05	116.3	136.9	113.0	134.8	113.9	128.0	118.4	.	116.1	.	109.6	.	137.7	159.8
2011 06	120.5	142.1	117.1	140.0	117.7	132.7	122.3	.	120.0	.	113.3	.	144.0	167.4
2011 07	122.1	145.4	119.2	143.8	119.8	136.3	124.2	.	122.8	.	115.0	.	146.5	171.6
2011 08	127.9	153.0	124.7	151.3	125.3	143.2	130.0	.	127.9	.	120.1	.	150.9	178.4
2011 09	118.2	141.6	116.5	141.3	117.1	133.7	121.6	.	119.8	.	112.5	.	139.6	165.7
2011 10	115.0	138.4	113.4	138.1	114.1	130.5	118.7	.	116.7	.	109.1	.	135.9	161.5
2011 11	114.2	137.8	112.8	137.8	113.6	130.4	118.3	.	116.0	.	108.9	.	133.3	159.0
2011 12	113.0	137.0	112.4	138.0	113.3	130.8	117.7	.	115.7	.	108.6	.	130.8	156.9
2012 01	113.0	137.5	113.4	139.5	114.7	132.6	119.2	.	117.2	.	109.4	.	130.8	156.8
2012 02	113.8	138.6	113.3	139.8	114.7	133.0	119.1	.	117.4	.	109.6	.	131.6	158.2
2012 03	114.5	139.0	113.8	139.8	115.2	133.1	119.8	.	117.2	.	109.7	.	132.1	157.9
2012 04	114.7	139.2	114.0	140.1	115.5	133.5	120.2	.	117.6	.	110.1	.	130.5	156.0

<sup>1</sup> Gegenüber 40 Handelspartnern. Diese umfassen: Australien, Belgien, Brasilien, Bulgarien, China, Dänemark, Deutschland, Estland, Finnland, Frankreich, Griechenland, Hongkong, Indien, Irland, Italien, Japan, Kanada, Lettland, Litauen, Luxemburg, Mexiko, Niederlande, Österreich, Polen, Portugal, Rumänien, Russische Föderation, Saudi-Arabien, Schweden, Singapur, Slowakei, Slowenien, Spanien, Südkorea, Thailand, Tschechische Republik, Türkei, Ungarn, Vereinigte Staaten, Vereinigtes Königreich. Zum Konzept der Wechselkursindizes vgl. *Quartalsheft 3/2001* der SNB.

Vis-à-vis 40 trading partners. These comprise: Australia, Belgium, Brazil, Bulgaria, China, Denmark, Germany, Estonia, Finland, France, Greece, Hong Kong, India, Ireland, Italy, Japan, Canada, Latvia, Lithuania, Luxembourg, Mexico, Netherlands, Austria, Poland, Portugal, Romania, Federation of Russia, Saudi Arabia, Sweden, Singapore, Slovakia, Slovenia, Spain, South Korea, Thailand, Czech Republic, Turkey, Hungary, United States, United Kingdom. For the concept behind the exchange rate indices, cf. *SNB Quarterly Bulletin 3/2001*



Jahresmittel Monatssmittel	Nordamerika North America				Mittel- und Südamerika Central and South America		Asien Asia		davon / of which				Australien Australia	
			USA						Japan		China			
	real	nominal	real	nominal	real	nominal	real	nominal	real	nominal	real	nominal	real	nominal
	15	16	17	18	19	20	21	22	23	24	25	26	27	28
2002	84.6	89.1	84.3	88.8	106.4	124.3	100.4	94.6	104.9	98.4	93.4	89.0	94.7	103.2
2003	95.4	102.1	96.0	102.8	123.5	160.9	112.3	105.4	113.2	107.6	103.0	89.4	89.4	99.5
2004	100.9	109.8	102.1	111.2	124.7	172.4	117.3	110.4	115.4	106.4	112.9	111.5	84.4	95.4
2005	98.0	108.8	99.6	111.0	103.6	151.9	116.7	109.6	118.9	108.1	110.7	110.0	80.1	91.9
2006	95.0	107.5	97.0	110.3	93.9	142.5	116.2	109.6	125.8	113.4	106.7	106.5	78.7	92.4
2007	96.7	111.5	99.1	115.2	89.4	140.7	118.0	112.2	133.9	119.9	102.2	106.1	72.7	86.7
2008	106.1	123.9	108.5	127.7	92.9	151.3	121.3	118.0	131.1	116.2	100.1	107.4	78.2	95.1
2009	105.9	124.1	107.9	127.3	100.5	172.3	117.0	115.7	119.8	105.3	98.3	105.3	81.9	101.9
2010	108.5	128.0	111.3	132.6	91.4	162.5	115.6	115.9	118.7	102.9	98.9	108.7	71.7	91.1
2011	123.7	150.0	127.1	155.8	98.7	183.9	125.8	130.1	127.4	109.8	105.5	121.9	72.7	95.4
2011 04	122.9	147.7	126.7	154.1	93.6	172.1	127.3	129.7	132.4	113.4	107.0	121.9	70.7	91.9
2011 05	125.9	152.1	129.6	158.2	96.9	178.2	<b>129.3</b>	132.1	132.6	113.6	109.2	124.5	71.8	93.4
2011 06	130.8	158.2	134.5	164.4	100.0	184.3	133.4	136.9	136.6	117.0	112.5	129.0	74.8	97.8
2011 07	132.0	161.0	135.8	167.6	99.5	185.4	133.4	138.4	136.2	117.7	113.1	131.4	74.4	98.3
2011 08	138.7	170.2	142.6	176.9	107.9	201.9	139.5	144.8	138.8	120.6	117.6	137.4	80.1	106.2
2011 09	124.5	152.7	127.8	158.4	104.0	195.1	125.7	130.7	124.2	107.6	104.5	122.4	73.9	97.7
2011 10	121.3	148.7	124.4	154.0	103.2	194.6	121.5	127.7	120.3	104.4	101.2	118.7	72.6	96.0
2011 11	119.8	147.0	122.9	152.2	102.2	194.4	120.4	126.8	120.7	104.3	99.7	116.9	71.8	95.2
2011 12	116.8	143.3	119.8	148.3	100.6	193.2	117.4	124.2	118.0	102.1	96.3	113.4	69.7	92.4
2012 01	115.0	142.2	118.0	147.4	96.4	187.2	114.7	122.5	115.2	100.3	93.8	112.6	67.1	89.4
2012 02	<b>118.0</b>	146.0	<b>121.2</b>	151.5	<b>94.7</b>	184.0	<b>118.2</b>	125.8	<b>120.8</b>	105.1	<b>96.7</b>	115.6	67.0	89.1
2012 03	<b>118.4</b>	145.8	<b>121.7</b>	151.3	<b>96.9</b>	188.0	<b>120.6</b>	127.9	<b>127.5</b>	110.3	<b>97.0</b>	115.6	<b>68.6</b>	90.6
2012 04	<b>118.4</b>	<b>145.7</b>	<b>121.6</b>	<b>151.3</b>	<b>99.8</b>	<b>193.6</b>	<b>120.2</b>	<b>127.5</b>	<b>125.8</b>	<b>108.8</b>	<b>96.8</b>	<b>115.4</b>	<b>69.9</b>	<b>92.3</b>

<sup>2</sup> Ohne Malta, Slowakei, Slowenien und Zypern. Bis Dezember 1998 ohne Finnland, Griechenland und Irland.  
 Not including Malta, Slovakia, Slovenia and Cyprus. Until December 1998, not including Finland, Greece and Ireland.

<sup>3</sup> Nominale Werte ab Januar 1999 siehe Euro-Währungsgebiet (Kolonne 6).  
 For nominal figures as of January 1999, cf. euro area (column 6).