

4.3 Assets – portfolio investment abroad – by country of issuer

Equity securities

Stocks at year-end

In CHF millions

	2006	2007	2008	2009	2010
	1	2	3	4	5
Europe	309 667	347 900	200 455	251 045	251 189
EU ¹	285 862	313 636	179 763	232 385	233 157
Other European countries ²	23 805	34 264	20 691	18 660	18 032
Selected countries					
Belgium	2 772	4 063	1 246	1 668	1 427
Denmark	844	939	489	764	901
Germany	35 614	47 272	19 669	28 490	28 383
Finland	2 547	3 096	1 130	1 507	1 214
France	26 414	29 031	15 278	22 858	20 588
Greece	1 009	1 162	257	322	148
Ireland	14 476	17 174	10 791	15 120	15 762
Italy	5 841	6 961	2 745	3 569	2 850
Luxembourg	140 187	151 822	101 757	120 186	123 625
Netherlands	11 750	9 351	4 471	6 265	5 751
Norway	1 245	1 533	667	1 060	1 093
Austria	3 324	3 562	1 740	2 045	2 242
Portugal	233	229	123	181	143
Russian Federation	3 528	5 407	1 441	2 679	2 465
Sweden	3 106	2 706	1 131	1 941	2 468
Spain	5 409	5 262	3 487	4 734	3 445
Turkey	2 269	106	41	137	157
United Kingdom	31 721	30 220	15 018	22 183	23 496
Offshore financial centres ³	16 725	27 199	18 526	14 561	14 296
North America	84 706	83 972	53 906	71 061	76 106
Canada	7 392	8 707	4 402	7 290	8 492
United States	77 313	75 265	49 503	63 771	67 614
Central and South America	67 778	81 869	52 943	49 129	44 695
of which					
Brazil	1 314	1 796	613	2 003	2 257
Mexico	581	697	614	864	858
Offshore financial centres ⁴	65 796	79 229	51 644	46 113	41 327

	2006	2007	2008	2009	2010
	1	2	3	4	5

Asia	26 945	25 903	14 356	18 778	21 674
of which					
Hong Kong	1 662	2 543	1 133	1 832	2 168
Japan	17 979	16 340	10 385	10 969	11 529
Korea, Republic of (South Korea)	1 745	1 710	548	1 288	1 750
Philippines	55	70	35	47	76
Singapore	1 139	1 271	536	1 044	1 206
Taiwan	1 121	975	477	951	1 289
Africa	1 239	1 387	721	926	1 315
of which					
South Africa	926	877	531	713	1 025
Oceania	3 477	4 392	2 133	4 420	4 963
of which					
Australia	3 338	4 193	2 024	4 118	4 708
New Zealand	67	74	36	52	52
International organisations	315	553	168	349	—
Not broken down by country	20 226	29 483	14 073	15 352	14 773
All countries	514 353	575 459	338 755	411 061	414 715

¹ Until 2003, EU15; as of 2004, EU25; as of 2007, EU27.

² Until 2003, including Baltic countries, Malta, Poland, Slovakia, Slovenia, Czech Republic, Hungary and Cyprus; until 2006, including Bulgaria and Romania.

³ Gibraltar, Guernsey, Jersey and the Isle of Man.

⁴ Virgin Islands (US), Anguilla, Antigua and Barbuda, Bahamas, Barbados, Belize, Bermuda, Virgin Islands (British), Dominica, Grenada, Jamaica, Cayman Islands, Montserrat, Netherlands Antilles, Panama, St Kitts and Nevis, Saint Lucia, St Vincent and the Grenadines, Turks and Caicos Islands.