

4.2 Assets – portfolio investment abroad – by country of issuer

Debt securities

Stocks at year-end

In CHF millions

| | 2006 | 2007 | 2008 | 2009 | 2010 |
|---|----------------|----------------|----------------|----------------|----------------|
| | 1 | 2 | 3 | 4 | 5 |
| Europe | 395 347 | 435 064 | 409 889 | 441 563 | 384 050 |
| EU ¹ | 332 783 | 362 476 | 356 441 | 406 546 | 365 212 |
| Other European countries ² | 62 565 | 72 588 | 53 448 | 35 017 | 18 838 |
| Selected countries | | | | | |
| Belgium | 5 835 | 6 527 | 6 058 | 5 959 | 4 915 |
| Denmark | 5 536 | 6 887 | 5 423 | 7 083 | 6 562 |
| Germany | 89 628 | 85 710 | 81 202 | 80 261 | 70 457 |
| Finland | 4 149 | 4 725 | 5 971 | 6 438 | 6 202 |
| France | 51 170 | 56 553 | 65 792 | 82 885 | 71 597 |
| Greece | 2 397 | 2 788 | 2 817 | 3 056 | 1 201 |
| Ireland | 14 085 | 16 779 | 15 941 | 14 719 | 9 555 |
| Italy | 6 854 | 6 536 | 4 856 | 5 706 | 4 997 |
| Luxembourg | 19 641 | 22 211 | 19 037 | 25 900 | 26 812 |
| Netherlands | 54 434 | 56 591 | 56 410 | 65 099 | 62 110 |
| Norway | 5 246 | 6 946 | 7 587 | 7 585 | 7 932 |
| Austria | 31 765 | 36 474 | 36 869 | 36 244 | 30 577 |
| Portugal | 1 205 | 1 399 | 1 671 | 1 719 | 894 |
| Russian Federation | 370 | 294 | 191 | 130 | 209 |
| Sweden | 7 322 | 8 973 | 10 608 | 14 648 | 15 857 |
| Spain | 4 606 | 5 429 | 6 907 | 10 338 | 8 641 |
| Turkey | 390 | 1 180 | 680 | 415 | 461 |
| United Kingdom | 32 854 | 42 641 | 33 191 | 42 487 | 40 143 |
| Offshore financial centres ³ | 54 882 | 62 337 | 44 738 | 26 560 | 9 996 |
| North America | 77 146 | 86 684 | 85 047 | 99 584 | 99 136 |
| Canada | 8 215 | 9 971 | 11 276 | 13 461 | 15 704 |
| United States | 68 932 | 76 713 | 73 772 | 86 123 | 83 433 |
| Central and South America | 17 994 | 16 687 | 12 186 | 11 015 | 11 198 |
| of which | | | | | |
| Brazil | 696 | 635 | 592 | 575 | 715 |
| Mexico | 538 | 526 | 433 | 699 | 1 211 |
| Offshore financial centres ⁴ | 15 591 | 14 932 | 10 544 | 9 051 | 8 207 |

| 2006 | 2007 | 2008 | 2009 | 2010 |
|------|------|------|------|------|
| 1 | 2 | 3 | 4 | 5 |

| | | | | | |
|----------------------------------|----------------|----------------|----------------|----------------|----------------|
| Asia | 7 628 | 10 567 | 10 651 | 12 881 | 13 821 |
| of which | | | | | |
| Hong Kong | 104 | 140 | 189 | 120 | 110 |
| Japan | 4 865 | 5 464 | 5 987 | 6 363 | 7 182 |
| Korea, Republic of (South Korea) | 838 | 1 418 | 1 782 | 3 084 | 3 034 |
| Philippines | 424 | 562 | 556 | 637 | 892 |
| Singapore | 370 | 811 | 480 | 520 | 615 |
| Taiwan | 75 | 75 | 20 | 19 | 118 |
| Africa | 851 | 970 | 703 | 1 046 | 1 061 |
| of which | | | | | |
| South Africa | 319 | 415 | 326 | 342 | 327 |
| Oceania | 10 507 | 12 541 | 11 313 | 14 139 | 17 202 |
| of which | | | | | |
| Australia | 9 302 | 10 967 | 10 710 | 13 381 | 16 181 |
| New Zealand | 1 203 | 1 571 | 600 | 755 | 1 017 |
| International organisations | 5 604 | 6 011 | 6 626 | 8 586 | 8 651 |
| Not broken down by country | 64 412 | 74 260 | 92 427 | 108 863 | 100 434 |
| All countries | 579 490 | 642 784 | 628 842 | 697 677 | 635 552 |

¹ Until 2003, EU15; as of 2004, EU25; as of 2007, EU27.

² Until 2003, including Baltic countries, Malta, Poland, Slovakia, Slovenia, Czech Republic, Hungary and Cyprus; until 2006, including Bulgaria and Romania.

³ Gibraltar, Guernsey, Jersey and the Isle of Man.

⁴ Virgin Islands (US), Anguilla, Antigua and Barbuda, Bahamas, Barbados, Belize, Bermuda, Virgin Islands (British), Dominica, Grenada, Jamaica, Cayman Islands, Montserrat, Netherlands Antilles, Panama, St Kitts and Nevis, Saint Lucia, St Vincent and the Grenadines, Turks and Caicos Islands.