

### 3.3 Liabilities – breakdown by sector

#### Stocks at year-end

In CHF millions

	2006	2007	2008	2009	2010
	1	2	3	4	5
<b>Swiss National Bank</b>	<b>10 019</b>	<b>16 140</b>	<b>45 839</b>	<b>16 000</b>	<b>15 652</b>
Portfolio investment <sup>1</sup>	.	.	.	.	.
Derivatives and structured products	.	.	265	22	<b>0</b>
Loans and other foreign liabilities	10 019	16 140	45 574	15 978	<b>15 652</b>
<b>Public sector</b>	<b>34 019</b>	<b>29 957</b>	<b>23 972</b>	<b>20 056</b>	<b>19 894</b>
Portfolio investment <sup>2</sup>	32 556	28 202	22 583	18 641	<b>18 363</b>
Derivatives and structured products	.	.	.	.	.
Loans and other foreign liabilities	1 463	1 755	1 389	1 416	<b>1 532</b>
<b>Banks</b>	<b>879 198</b>	<b>1 179 752</b>	<b>886 408</b>	<b>801 673</b>	<b>712 459</b>
Direct investment	32 063	35 660	38 346	<b>38 952</b>	<b>34 302</b>
Portfolio investment <sup>1</sup>	.	.	.	.	.
Derivatives and structured products	40 757	55 923	112 895	51 874	<b>65 825</b>
Loans and other foreign liabilities	806 377	1 088 169	735 167	710 847	<b>612 331</b>
<b>Other sectors</b>	<b>1 478 795</b>	<b>1 578 700</b>	<b>1 457 145</b>	<b>1 576 510</b>	<b>1 608 914</b>
Direct investment	296 111	362 007	<b>437 266</b>	<b>468 411</b>	<b>491 247</b>
Portfolio investment <sup>3</sup>	870 584	853 875	602 812	687 164	<b>701 982</b>
Derivatives and structured products	30 179	20 015	92 573	<b>83 899</b>	<b>76 696</b>
Loans and other foreign liabilities	281 921	342 803	324 494	<b>337 036</b>	<b>338 988</b>
<b>Total</b>	<b>2 402 031</b>	<b>2 804 548</b>	<b>2 413 363</b>	<b>2 414 239</b>	<b>2 356 919</b>

<sup>1</sup> Included in the portfolio investment of the other sectors.

<sup>2</sup> Money market instruments included in the portfolio investment of the other sectors.

<sup>3</sup> Including public sector money market instruments and portfolio investment by banks and the Swiss National Bank.

