

3.2 Liabilities – breakdown by currency

Stocks at year-end

In CHF millions

	2006	2007	2008	2009	2010
	1	2	3	4	5
Direct investment¹	328 174	397 667	475 612	507 363	525 550
CHF	311 599	414 844	473 708	515 812	520 645
USD	20 890	- 6 210	1 094	- 7 848	12 367
EUR	1 995	4 525	8 321	10 401	198
Other currencies	- 6 310	- 15 492	- 7 510	- 11 002	- 7 660
Portfolio investment	903 140	882 077	625 395	705 805	720 345
CHF	810 813	779 514	532 548	609 637	635 861
USD	36 776	43 483	39 725	43 070	39 474
EUR	41 774	43 909	42 090	40 687	33 028
Other currencies	13 777	15 171	11 031	12 410	11 982
Derivatives and structured products	70 936	75 938	205 733	135 795	142 521
CHF	57 849	58 155	113 634	56 468	68 975
USD	5 905	7 093	39 983	29 980	24 831
EUR	5 818	8 992	31 813	36 535	35 435
Other currencies	1 338	1 624	20 212	12 693	13 168
Precious metals	26	73	91	119	112
Other foreign liabilities	1 099 781	1 448 867	1 106 624	1 065 277	968 504
CHF	234 940	267 077	302 278	272 731	272 743
USD	433 481	519 001	361 129	351 293	301 853
EUR	292 735	283 395	249 102	262 807	228 327
Other currencies	117 769	354 974	178 298	157 477	140 167
Precious metals	20 856	24 420	15 816	20 968	25 414
Total	2 402 031	2 804 548	2 413 363	2 414 239	2 356 919
CHF	1 415 200	1 519 590	1 422 168	1 454 648	1 498 224
USD	497 051	563 367	441 931	416 495	378 525
EUR	342 323	340 821	331 326	350 430	296 987
Other currencies	126 575	356 276	202 031	171 579	157 657
Precious metals	20 882	24 493	15 907	21 087	25 526

¹ Given that claims and liabilities are offset within loans, the balance may be negative.