

2.2 Assets – breakdown by currency

Stocks at year-end

In CHF millions

| | 2006 | 2007 | 2008 | 2009 | 2010 |
|--|------------------|------------------|------------------|------------------|------------------|
| | 1 | 2 | 3 | 4 | 5 |
| Direct investment¹ | 694 777 | 734 161 | 769 882 | 851 997 | 877 705 |
| CHF | - 4 113 | - 8 869 | - 33 | - 600 | 11 647 |
| USD | 154 712 | 118 033 | 119 689 | 153 528 | 179 306 |
| EUR | 209 150 | 238 107 | 243 130 | 254 149 | 257 168 |
| Other currencies | 335 027 | 386 889 | 407 096 | 444 919 | 429 584 |
| Portfolio investment | 1 093 842 | 1 218 243 | 967 596 | 1 108 737 | 1 050 267 |
| CHF | 294 704 | 340 676 | 314 217 | 343 033 | 340 513 |
| USD | 269 940 | 294 791 | 232 734 | 267 064 | 259 978 |
| EUR | 394 247 | 436 025 | 326 992 | 380 003 | 312 708 |
| Other currencies | 134 952 | 146 751 | 93 653 | 118 637 | 137 068 |
| Derivatives and structured products | 113 568 | 138 867 | 234 862 | 171 252 | 175 815 |
| CHF | 73 092 | 89 858 | 120 560 | 76 126 | 87 068 |
| USD | 14 810 | 19 078 | 53 759 | 36 724 | 33 268 |
| EUR | 22 528 | 24 646 | 40 567 | 34 876 | 33 819 |
| Other currencies | 3 092 | 5 148 | 19 867 | 23 451 | 21 520 |
| Precious metals | 46 | 137 | 109 | 74 | 141 |
| Other foreign assets | 1 057 924 | 1 406 540 | 1 019 399 | 894 901 | 758 692 |
| CHF | 128 808 | 149 193 | 149 612 | 131 591 | 103 630 |
| USD | 534 232 | 489 835 | 341 534 | 333 192 | 284 458 |
| EUR | 234 252 | 295 023 | 269 454 | 244 756 | 181 585 |
| Other currencies | 149 502 | 459 279 | 254 334 | 178 006 | 180 531 |
| Precious metals | 11 129 | 13 209 | 4 465 | 7 356 | 8 488 |
| Reserve assets | 78 668 | 85 029 | 78 887 | 139 664 | 252 446 |
| USD | 14 956 | 15 711 | 13 487 | 28 525 | 50 615 |
| EUR | 21 443 | 23 047 | 23 442 | 55 027 | 110 891 |
| Other currencies | 10 048 | 11 495 | 11 097 | 17 926 | 46 952 |
| Precious metals | 32 221 | 34 776 | 30 862 | 38 186 | 43 988 |
| Total | 3 038 779 | 3 582 839 | 3 070 627 | 3 166 550 | 3 114 925 |
| CHF | 492 491 | 570 858 | 584 356 | 550 150 | 542 858 |
| USD | 988 650 | 937 449 | 761 203 | 819 034 | 807 624 |
| EUR | 881 620 | 1 016 849 | 903 585 | 968 811 | 896 172 |
| Other currencies | 632 622 | 1 009 562 | 786 047 | 782 940 | 815 654 |
| Precious metals | 43 396 | 48 122 | 35 436 | 45 616 | 52 617 |

¹ Given that claims and liabilities are offset within loans, the balance may be negative.