

1.1 Switzerland's international investment position – overview

Stocks at year-end

In CHF millions

	2006	2007	2008	2009	2010
	1	2	3	4	5
Foreign assets	3 038 779	3 582 839	3 070 627	3 166 550	3 114 925
Direct investment	694 777	734 161	769 882	851 997	877 705
Portfolio investment	1 093 842	1 218 243	967 596	1 108 737	1 050 267
Derivatives and structured products	113 568	138 867	234 862	171 252	175 815
Other assets	1 057 924	1 406 540	1 019 399	894 901	758 692
Reserve assets	78 668	85 029	78 887	139 664	252 446
Foreign liabilities	2 402 031	2 804 548	2 413 363	2 414 239	2 356 919
Direct investment	328 174	397 667	475 612	507 363	525 550
Portfolio investment	903 140	882 077	625 395	705 805	720 345
Derivatives and structured products	70 936	75 938	205 733	135 795	142 521
Other liabilities	1 099 781	1 448 867	1 106 624	1 065 277	968 504
Net investment position	636 748	778 291	657 263	752 311	758 006
Direct investment	366 603	336 493	294 270	344 634	352 155
Portfolio investment	190 702	336 167	342 202	402 932	329 922
Derivatives and structured products	42 633	62 929	29 130	35 457	33 294
Other assets and liabilities	- 41 857	- 42 327	- 87 225	- 170 376	- 209 811
Reserve assets	78 668	85 029	78 887	139 664	252 446