

1.7 Swiss direct investment abroad – by economic activity¹

Investment income^{2,3,4}

In CHF millions

	2006	2007	2008	2009	2010
	1	2	3	4	5
Manufacturing	32 550	36 084	32 250	30 342	36 785
Textiles and clothing ⁵	211	3 139	725	1 159	2 401
Chemicals and plastics	15 605	12 817	8 429	10 468	10 654
Metals and machinery	3 024	4 007	2 609	2 218	2 992
Electronics, energy, optical and watchmaking	2 657	3 059	9 430	6 777	8 801
Other manufacturing and construction	11 053	13 061	11 058	9 720	11 938
Services	36 434	19 137	- 25 151	22 042	36 456
Trade	31	2 604	5 345	3 025	5 261
Finance and holding companies	6 641	14 181	19 686	13 796	13 287
of which					
Swiss-controlled ⁶	2 602	3 755	1 579	2 258	- 337
foreign-controlled ⁷	4 040	10 427	18 107	11 539	13 624
Banks	17 031	- 8 671	- 54 729	- 4 760	4 814
Insurance companies	10 729	8 244	1 889	7 186	12 177
Transportation and communications	1 078	1 418	1 570	489	- 109
Other services	924	1 360	1 087	2 306	1 026
Total	68 984	55 221	7 099	52 384	73 242
Total excluding foreign-controlled finance and holding companies⁷	64 944	44 795	- 11 008	40 846	59 617

¹ The breakdown by sector and by economic activity refers to the company's core business in Switzerland.

Until 2003, classification according to the General Classification of Economic Activities, ASWZ 1985 (*Allgemeine Systematik der Wirtschaftszweige*), from 2004 onwards, classification according to the General Classification of Economic Activities, NOGA 2002 (*Nomenclature générale des activités économiques*).

² The income on direct investment consists of dividends (less contributions to cover losses and non-reclaimable withholding tax), net interest from intragroup lending, and reinvested earnings.

³ The minus sign (-) indicates a loss.

⁴ Expansion of the reporting population in 2004.

⁵ Expansion of the reporting population in 2003.

⁶ A company is considered to be Swiss-controlled if a majority share of its capital is either in the hands of resident direct investors or is in free float.

⁷ A company is considered to be foreign-controlled if a majority share of its capital is in the hands of non-resident direct investors.