

## 6.2 Swiss direct investment abroad – by country<sup>1</sup>

### Capital outflows<sup>2,3,4</sup>

In CHF millions

	2006	2007	2008	2009	2010
	1	2	3	4	5
<b>Europe</b>	<b>38 397</b>	<b>44 621</b>	<b>26 728</b>	<b>4 956</b>	<b>- 2 045</b>
EU <sup>5</sup>	36 248	36 866	16 199	9 671	- 9 163
Other European countries <sup>6</sup>	2 149	7 755	10 530	- 4 715	7 118
<b>Selected countries</b>					
Baltic countries <sup>7</sup>	75	62	- 7	42	- 21
Belgium	138	1 269	292	- 1 588	1 249
Bulgaria	57	89	- 9	- 146	7
Denmark	570	336	- 842	3	21
Germany	8 855	4 314	5 392	4 471	463
Finland	406	407	664	476	114
France <sup>8</sup>	1 705	6 185	3 083	- 92	224
Greece	536	938	672	- 785	- 478
Ireland	9 331	- 5 563	- 3 782	49	2 418
Italy	1 736	8 270	919	- 681	- 389
Croatia	71	194	178	37	- 53
Luxembourg	7 603	11 283	14 718	- 4 998	- 9 195
Netherlands	- 6 189	- 574	4 641	6 040	- 3 383
Norway	204	- 15	303	168	121
Austria	1 730	671	- 2 763	685	- 50
Poland	481	684	329	289	- 433
Portugal	1 853	- 948	- 44	- 165	38
Romania	320	295	468	- 126	- 27
Russian Federation	1 381	1 089	456	- 740	889
Sweden	- 493	104	2 182	725	1 369
Slovakia	88	85	23	45	- 46
Spain	971	- 2 288	- 313	1 224	159
Czech Republic	- 251	689	124	210	122
Turkey	49	456	474	37	19
Ukraine	683	255	465	348	159
Hungary	284	- 853	189	- 262	- 152
United Kingdom <sup>9</sup>	6 784	7 490	- 11 679	5 794	1 950
Offshore financial centres <sup>10</sup>	- 765	5 433	8 529	- 4 304	5 844
<b>North America</b>	<b>23 008</b>	<b>1 529</b>	<b>26 352</b>	<b>8 460</b>	<b>19 129</b>
Canada	1 907	2 460	- 2 692	3 305	- 1 674
United States	21 102	- 931	29 044	5 155	20 804
<b>Central and South America</b>	<b>21 346</b>	<b>8 549</b>	<b>- 10 574</b>	<b>6 280</b>	<b>15 245</b>
of which					
Argentina	10	221	192	507	- 25
Bolivia	0	44	0	36	- 43
Brazil	3 784	3 423	778	157	8 543
Chile	152	- 108	437	174	201
Costa Rica	646	752	124	33	- 407
Ecuador	- 38	47	- 64	19	- 32
Guatemala	14	7	- 27	18	76
Colombia	- 99	65	53	220	215
Mexico	757	418	398	- 560	3 317
Peru	- 26	- 173	358	347	0
Uruguay	746	78	323	- 177	188
Venezuela	181	- 99	315	399	143
Offshore financial centres <sup>11</sup>	15 683	2 956	- 13 493	4 526	2 340

	2006	2007	2008	2009	2010
	1	2	3	4	5

<b>Asia</b>	<b>10 318</b>	<b>3 994</b>	<b>- 232</b>	<b>8 192</b>	<b>6 683</b>
of which					
Bangladesh	13	- 13	65	10	- 4
China	920	776	1 401	1 195	1 495
Hong Kong	1 154	278	63	833	193
India	370	630	1 207	879	1 872
Indonesia	25	156	643	317	725
Israel	154	40	358	184	402
Japan	644	2 420	1 371	1 948	195
Korea, Republic of (South Korea)	498	794	839	629	260
Malaysia	109	101	95	82	109
Pakistan	296	279	42	329	14
Philippines	584	- 128	11	79	222
Saudi Arabia	69	15	479	124	- 100
Singapore	4 442	- 1 528	- 16 376	1 472	1 347
Sri Lanka	6	14	12	2	25
Taiwan	116	67	111	121	46
Thailand	509	460	5	63	262
United Arab Emirates	178	- 214	7 967	- 811	- 1 770
Viet Nam	48	14	158	8	28
<b>Africa</b>	<b>810</b>	<b>1 591</b>	<b>3 797</b>	<b>2 626</b>	<b>1 718</b>
of which					
Egypt	161	141	171	1 759	119
Côte d'Ivoire	77	79	3	114	118
Kenya	20	18	5	- 9	10
Morocco	34	45	63	107	66
Nigeria	19	22	59	62	83
South Africa	431	978	3 739	- 245	49
Tunisia	- 5	0	7	28	10
<b>Oceania</b>	<b>1 192</b>	<b>958</b>	<b>3 030</b>	<b>- 247</b>	<b>- 833</b>
of which					
Australia	1 126	819	2 870	- 127	- 771
New Zealand	38	114	178	- 9	- 64
<b>All countries</b>	<b>95 071</b>	<b>61 242</b>	<b>49 100</b>	<b>30 267</b>	<b>39 897</b>

<sup>1</sup> The definition of countries is based on the Eurostat geonomenclature.

<sup>2</sup> The minus sign (-) indicates a return flow of capital into Switzerland (disinvestment).

<sup>3</sup> Expansion of the reporting population in 2004.

<sup>4</sup> Until 1985, excluding banks.

<sup>5</sup> Until 1994, EU12; as of 1995, EU15; as of 2004, EU25; as of 2007, EU27.

<sup>6</sup> Until 1994, including Finland, Austria and Sweden; as of 2000 including Guernsey, Jersey and the Isle of Man, excluding Monaco; until 2003, including Baltic countries, Malta, Poland, Slovakia, Slovenia, Czech Republic, Hungary and Cyprus; until 2006, including Bulgaria and Romania.

<sup>7</sup> Estonia, Latvia and Lithuania.

<sup>8</sup> As of 2000, including Monaco, Réunion, French Guiana, Guadeloupe and Martinique.

<sup>9</sup> Until 1999, including Guernsey, Jersey and the Isle of Man.

<sup>10</sup> Gibraltar, Guernsey, Jersey and the Isle of Man.

<sup>11</sup> Anguilla, Bahamas, Barbados, Bermuda, Virgin Islands (British), Jamaica, Cayman Islands, Montserrat, Netherlands Antilles, Panama, St Kitts and Nevis; as of 2000, including Virgin Islands (US), Antigua and Barbuda, Belize, Dominica, Grenada, Saint Lucia, St Vincent and the Grenadines, Turks and Caicos Islands.