

Proposals of the Bank Council

Proposals of the Bank Council to the General Meeting of Shareholders

At its meeting of 23 February 2007, the Bank Council accepted the Business and Financial Report for 2006, contained in the 99th Annual Report presented by the Governing Board, for submission to the Federal Council and to the General Meeting of Shareholders.

On 16 March 2007, the Federal Council approved the Business and Financial Report pursuant to art. 7 para. 1 National Bank Act (NBA). The Audit Board signed its report on 23 February 2007.

The Bank Council presents the following proposals to the General Meeting of Shareholders:

1. that the Business and Financial Report be approved;
2. that the annual result (net profit) of CHF 5,045,320,927.00 be appropriated as follows:

Appropriation of profit In CHF millions	2006
Annual result (net profit pursuant to art. 36 NBA)	5 045.3
Allocation to provisions for currency reserves (Art. 30 para. 1 NBA)	-888.6
Distributable annual profit (art. 30 para. 2 NBA)	4 156.7
Allocation to distribution reserve	-1 655.2
Total distribution of profit (art. 31 NBA)	2 501.5
Payment of a dividend of 6%	-1.5
Ordinary distribution of profit to the Confederation and the cantons ¹	-2 500.0
Balance after appropriation of profit	-

¹ Agreement of 5 April 2002 between the FDF and the SNB on the distribution of profit.

3. that Daniel Lampart, Chief Economist of the Swiss Federation of Trade Unions, be elected as a new member of the Bank Council;
4. that PricewaterhouseCoopers Ltd., Zurich, be appointed as the Audit Board for the 2007/2008 term of office;
5. that the Bank Council be granted discharge.