

Annual Report 2002

[Complete Annual Report](#) [1'051 kb]

[Foreword](#) [25 kb]

[Review of economic developments](#) [229 kb]

1. International developments
 - 1.1. Economic development
 - 1.2. Monetary policy
 - 1.3. Fiscal policy
 - 1.4. Foreign exchange markets
 - 1.5. Financial markets
2. Switzerland
 - 2.1. Economic development
 - 2.2. Fiscal policy
 - 2.3. Financial markets

[Monetary policy of the Swiss National Bank](#) [97 kb]

1. Concept
2. Implementation

[Legal framework](#) [39 kb]

1. National referendum on the gold initiative and the counter-proposal of the Federal Assembly
2. Total revision of the National Bank Law
3. New profit distribution agreement

[Other central bank functions](#) [162 kb]

1. Investment of assets
 - 1.1. Basis
 - 1.2. Monetary foreign exchange reserves
 - 1.3. Swiss franc bonds
 - 1.4. Gold lending and gold reserves
 - 1.5. Free assets

- 1.6.** Risk management
- 2.** Payment transactions
 - 2.1.** Basis
 - 2.2.** Cashless payment transactions
 - 2.3.** Provision of currency
- 3.** Statistical tasks
- 4.** Services on behalf of the Confederation
- 5.** Cooperation with federal agencies
 - 5.1.** Partial revision of the Banking Law
 - 5.2.** Cooperation with the Federal Banking Commission
 - 5.3.** Special fund for needy victims of the Holocaust/Shoa
- 6.** International cooperation
 - 6.1.** Cooperation in the International Monetary Fund
 - 6.2.** Cooperation in the Group of Ten
 - 6.3.** Cooperation with the Bank for International Settlements
 - 6.4.** Balance of payments support
 - 6.5.** Technical assistance and training
 - 6.6.** Study Center Gerzensee

[Structure and organisation](#) [100 kb]

- 1.** Organisation
- 2.** Staff and resources
- 3.** Swiss National Exhibition Expo.02
- 4.** Changes in the bank authorities and management

[Financial report](#) [200 kb]

- 1.** Income statement for the year 2002
- 2.** Balance sheet as of 31 December 2002
- 3.** Notes to the accounts as of 31 December 2002
 - 3.1.** Explanatory notes on business activities
 - 3.2.** Accounting and valuation principles

- 3.3. Notes to the income statement and balance sheet
- 3.4. Notes regarding off-balance-sheet business
- 4. Proposals of the Bank Council to the Annual General Meeting of Shareholders
- 5. Report of the Auditing Committee to the Annual General Meeting of Shareholders

[Chronicle and press releases](#) [64 kb]

- 1. Chronicle
- 2. Press releases of the National Bank on monetary policy
- 3. Selected information [91 kb]
- 4. Supervisory and executive bodies
- 5. Organisation Chart
- 6. Publications
- 7. Addresses of the head offices and branches