

Annual Report 1999

[Complete Annual Report](#) [885 kb]

[Foreword](#) [26 kb]

[Review of economic developments](#) [179 kb]

1. International developments
 - 1.1. Development of the real economy
 - 1.2. Monetary policy
 - 1.3. Fiscal policy
 - 1.4. Foreign exchange markets
 - 1.5. Financial markets
2. Switzerland
 - 2.1. Development of the real economy
 - 2.2. Fiscal policy
 - 2.3. Financial markets

[Monetary policy of the Swiss National Bank](#) [105 kb]

1. Concept
2. Implementation
3. Reform of the monetary constitution
4. Federal law on currency and payment instruments
5. Agreement concerning gold sales

[Other central bank functions](#) [125 kb]

1. Investment of assets
 - 1.1. Fundamentals
 - 1.2. Foreign exchange investments
 - 1.3. Investment in Swiss franc denominated securities
 - 1.4. Gold lending
 - 1.5. Risk management
2. Payment transactions
 - 2.1. Basis

- 2.2.** Provision of currency
 - 2.3.** SIC payment transactions
- 3.** Statistical tasks
- 4.** Services on behalf of the Confederation
- 5.** Cooperation with federal agencies
 - 5.1.** Cooperation with the Federal Department of Finance
 - 5.2.** Cooperation with the Federal Banking Commission
- 6.** International cooperation
 - 6.1.** Cooperation in the International Monetary Fund
 - 6.2.** Cooperation in the Group of Ten
 - 6.3.** Cooperation with the Bank for International Settlements
 - 6.4.** Balance-of-payments aid
 - 6.5.** Technical assistance and training

[Structure and organisation of the Swiss National Bank](#) [76 kb]

- 1.** Organisation
- 2.** Staff and resources
- 3.** Changes in the supervisory authorities and staff

[Financial report](#) [180 kb]

- 1.** Income statement for the year 1999
- 2.** Balance sheet as of 31 December 1999
- 3.** Notes to the accounts as of 31 December 1999
 - 3.1.** Explanatory notes on business activities
 - 3.2.** Accounting and valuation principles
 - 3.3.** Notes to the income statement
 - 3.4.** Notes to the balance sheet
 - 3.5.** Notes regarding off-balance-sheet business
- 4.** Proposals of the Bank Council to the Annual General Meeting of Shareholders
- 5.** Report of the Auditing Committee to the Annual General Meeting of Shareholders

[Chronicle](#) [24 kb]

[Tables and statistical data](#) [128 kb]

1. Business results since 1989
2. Summary of balance sheets since 1989
3. Supervisory and executive bodies
4. Organisation chart
5. Publications
6. Adresses of the head offices and branches