



**Press release**

**Communications**

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## Important monetary policy data for the week ending 8 April 2022

From now on, the publication ‘Important monetary policy data’ is being published on the SNB data portal under [Important monetary policy data](#). Time series are therefore also now available.

This press release will be published for the last time on 19 April 2022. There will also be a change to the [News Alert](#). The ‘Important monetary policy data’ category is being discontinued. News updates will be available under the category ‘Statistical publications’.

## Interest rates and threshold factor

In percent

Date	SNB policy rate <sup>1</sup>	SARON Close of trading <sup>2</sup>	Special rate (liquidity-shortage financing facility) <sup>3</sup>	Interest rate on sight deposits <sup>4</sup>	Threshold factor
04.04.22	-0.75	-0.71	0.00	-0.75	30
05.04.22	-0.75	-0.71	0.00	-0.75	30
06.04.22	-0.75	-0.71	0.00	-0.75	30
07.04.22	-0.75	-0.71	0.00	-0.75	30
08.04.22	-0.75	-0.71	0.00	-0.75	30

- From 3 January 2000 until 13 June 2019, the SNB set a target range for the three-month Swiss franc Libor. From 13 June 2019, the SNB policy rate is applied. Cf. also the press release on the [monetary policy assessment of 13 June 2019](#).
- SARON is a reference interest rate for overnight transactions in the secured Swiss franc money market. The benchmark administrator, [SIX](#), calculates and publishes SARON to six decimal places and is responsible for licensing.
- The special rate is calculated as the current SNB policy rate plus a surcharge of 50 basis points. The special rate always amounts to at least 0%.
- Charged only on sight deposit account balances which exceed a certain amount (exemption threshold).

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## Average of sight deposits in Swiss francs at the SNB for the week ending 8 April 2022

In CHF millions

Sight deposits of domestic banks	666,549
Other deposits on sight in Swiss francs	72,817
<b>Total sight deposits in Swiss francs at the SNB</b>	<b>739,366</b>

## Minimum reserves: sight deposits of domestic banks averaged over the reporting period<sup>5</sup>

In CHF millions

Previous reporting period Average until	Sight deposits	Current reporting period Average until	Sight deposits
25.02.22	660,613	25.03.22	658,891
04.03.22	658,981	01.04.22	661,677
11.03.22	659,164	08.04.22	663,382
18.03.22	659,363		
Final figure for period	659,255		

<sup>5</sup> The reporting period lasts from the 20th of a month until the 19th of the following month.

## Minimum reserves: compliance during the last 12 reporting periods

In CHF millions

Reporting period	Requirement	Eligible assets <sup>6</sup>	Swiss banknotes and coins	Sight deposits with the SNB	Compliance in percent	Interest rate <sup>7</sup> in percent
20.02.21 - 19.03.21	21,367	640,022	5,752	634,270	2,995	3.27
20.03.21 - 19.04.21	21,362	635,412	5,857	629,556	2,975	3.30
20.04.21 - 19.05.21	21,470	639,463	6,186	633,276	2,978	3.27
20.05.21 - 19.06.21	21,700	638,664	6,136	632,528	2,943	3.27
20.06.21 - 19.07.21	21,969	640,614	6,010	634,603	2,916	3.27
20.07.21 - 19.08.21	22,076	643,478	5,991	637,487	2,915	3.28
20.08.21 - 19.09.21	22,134	643,016	5,907	637,109	2,905	3.28
20.09.21 - 19.10.21	22,285	644,439	5,894	638,545	2,892	3.29
20.10.21 - 19.11.21	22,373	650,584	5,835	644,749	2,908	3.29
20.11.21 - 19.12.21	22,509	652,287	5,813	646,474	2,898	3.30
20.12.21 - 19.01.22	22,519	658,036	5,791	652,246	2,922	3.30
20.01.22 - 19.02.22	22,650	666,451	5,694	660,757	2,942	3.29

<sup>6</sup> Sum of Swiss banknotes and coins as well as sight deposits with the SNB.

<sup>7</sup> Interest obligation in the event of non-fulfilment of the minimum reserve requirements.