Conference Call for Papers - Swiss National Bank

"Exchange Rates and External Adjustment"

Zurich, August 23-24, 2012

The Swiss National Bank is inviting paper submissions for a conference on "Exchange Rates and External Adjustment" to be held at the headquarters of the Swiss National Bank in Zurich on Thursday and Friday, August 23-24, 2012.

We are particularly interested in papers that address the following topics:

- Modeling structural CA levels and equilibrium exchange rates
- Global imbalances after the crisis: Is further rebalancing necessary?
- The macroeconomics of external adjustment: How is adjustment achieved? What types of flows were associated with changes in current account balances? What is the role played by official flows in the external adjustment process?
- The microeconomics of external adjustment: ERPT and the J-curve in goods and service trade.
- Do global imbalances and external adjustment have implications for monetary policy?
- Risks from gross and net external liabilities: lessons from the crisis.
- Has external adjustment changed in a world of high liquidity?

The organizers invite submissions in these and related areas. Researchers willing to participate as discussants are invited to contact the organizers directly.

Organizing committee: Raphael Auer (Swiss National Bank), Andreas Fischer (Swiss National Bank), Philip Lane (Trinity College Dublin), Gian Maria Milesi-Ferretti (IMF), and Cédric Tille (Graduate Institute Geneva).

Please send submissions in Adobe PDF format to: <u>InternationalEcon@snb.ch</u>. Inquiries should be sent to <u>raphael.auer@snb.ch</u>.

Deadline for paper submission: April 30th, 2012 (authors of accepted papers will be informed by May 31st). Preference will be given to submissions of finished papers, but extended abstracts will also be considered. The conference will fund economy-class travel and local accommodation for speakers and discussants.